



(863263 - D)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2011
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2011 RM'000	Preceding Year Corresponding Quarter 31 Mar 2010 RM'000	Current Year Quarter 31 Mar 2011 RM'000	Preceding Year Corresponding Period 31 Mar 2010 RM'000
Revenue	11,509	6,092	11,509	6,092
Cost of sales	(8,365)	(3,691)	(8,365)	(3,691)
Gross profit	3,144	2,401	3,144	2,401
Other operating income	125	59	125	59
Other operating expenses	(2,160)	(1,397)	(2,160)	(1,397)
Profit from operations	1,109	1,063	1,109	1,063
Finance costs	-	-	-	-
Share of results of associate	833	848	833	848
Profit before tax	1,942	1,911	1,942	1,911
Tax expense	(223)	(354)	(223)	(354)
Net profit for the period	1,719	1,557	1,719	1,557
Attributable to :				
Equity holders of the parent	1,743	1,557	1,743	1,557
Non-controlling Interest	(24)	-	(24)	-
	1,719	1,557	1,719	1,557
Earning per share (sen)				
Equity holders of the parent :				
Basic	1.61	1.73	1.61	1.73
Diluted	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated statements of income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.



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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2011
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2011 RM'000	Preceding Year Corresponding Quarter 31 Mar 2010 RM'000	Current Year-To-Date 31 Mar 2011 RM'000	Preceding Year Corresponding Period 31 Mar 2010 RM'000
Net Profit for the Period	1,719	1,557	1,719	1,557
Other comprehensive (expense)/income:				
Foreign currency translation	40	(1,671)	40	(1,671)
Total comprehensive (expense)/income	<u>1,759</u>	<u>(114)</u>	<u>1,759</u>	<u>(114)</u>
Total comprehensive (expense)/income				
Owners of the parent	1,783	(114)	1,783	(114)
Non-controlling Interest	<u>(24)</u>	<u>0</u>	<u>(24)</u>	<u>0</u>
	<u>1,759</u>	<u>(114)</u>	<u>1,759</u>	<u>(114)</u>

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2011
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	Current Year-To-Date 31 Mar 2011 RM'000	Preceding Year Corresponding Period 31 Mar 2010 RM'000
Cash flows from operating activities		
Profit before taxation	1,944	1,911
Adjustments for non-cash flow:		
Non-cash items	(739)	(288)
Operating profit before changes in working capital	1,205	1,623
Changes in working capital		
Net change in inventories	740	(117)
Net change in trade and other receivables	(2,194)	3,832
Net change in trade and other payables	1,768	(856)
Cash generated from operations	1,519	4,482
Tax paid	(340)	(58)
Interest paid	-	-
Net cash from operating activities	1,179	4,424
Cash flows from investing activities		
Interest received	28	5
Purchase of property, plant and equipment	(1,786)	(10)
Net cash used in investing activities	(1,758)	(5)
Cash flows used in financing activities		
Repayment of obligations under finance leases	(2)	(4)
Net cash used in financing activities	(2)	(4)
Net increase in cash and cash equivalents	(581)	4,415
Cash and cash equivalents at beginning of period	32,414	12,923
Effect of exchange rate changes	33	(1,298)
Cash and cash equivalents at end of period	31,866	16,040
Cash & cash equivalents comprise the following		
Cash & Bank balances	31,102	15,093
Fixed Deposit with Licensed Banks	10,958	10,968
	42,060	26,061
Less: Fixed deposit pledged	(10,194)	(10,021)
Cash and cash equivalents at end of period	31,866	16,040

Note:

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2011
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 31 Mar 2011 RM'000	Audited As At 31 Dec 2010 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	5,697	3,806
Land use rights	2,767	2,794
Investment in associates	14,188	13,330
Deferred tax assets	23	23
Membership rights	61	61
Total non-current assets	22,736	20,014
CURRENT ASSETS		
Inventories	1,320	2,318
Trade and other receivables	10,054	7,911
Prepayments	356	131
Cash and cash equivalents	42,060	42,548
Total current assets	53,790	52,908
TOTAL ASSETS	76,526	72,922
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profit	5,334	3,589
Foreign currency translation	1,144	1,104
	65,242	63,457
Non-controlling Interest	364	388
Total equity	65,606	63,845
NON-CURRENT LIABILITIES		
Deferred tax liabilities	47	47
Finance lease under obligations	9	10
Total non-current liabilities	56	57
CURRENT LIABILITIES		
Trade and other payables	9,096	6,762
Other current liabilities		385
Current tax payables	1,761	1,867
Finance lease under obligations	7	6
Total current liabilities	10,864	9,020
Total liabilities	10,920	9,077
TOTAL EQUITY AND LIABILITIES	76,526	72,922
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)	0.60	0.59

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.



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**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2011
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	← Attributable to equity holders of the parent →							Non controlling Interest RM'000	Total Equity RM'000
	← Non-Distributable →			Distributable →					
	Share capital RM'000	Share premium RM'000	Translation reserves RM'000	Capital reserves RM'000	Merger reserves RM'000	Retained profits RM'000	Total RM'000		
At 1 January 2011	54,000	-	1,104	4,764	-	3,589	63,457	388	63,845
Profit for the year	-	-	-	-	-	1,745	1,745	(24)	1,721
Other comprehensive income for the year	-	-	40	-	-	-	40	-	40
Total comprehensive income	-	-	40	-	-	1,745	1,785	(24)	1,761
At 31 March 2011	54,000	-	1,144	4,764	-	5,334	65,242	364	65,606
At 1 January 2010	44,966	-	1,762	-	-	(555)	46,173	-	46,173
Profit for the year	-	-	-	-	-	1,557	1,557	-	1,557
Other comprehensive income for the year	-	-	(1,671)	-	-	-	(1,671)	-	(1,671)
Total comprehensive income	-	-	(1,671)	-	-	1,557	(114)	-	(114)
At 31 March 2010	44,966	-	91	-	-	1,002	46,059	-	46,059

Note:

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.